

SAY I. I. R. R. WASTE WAS \$28,031,425

Minority Interests Sue Directors for Accounting of Penn's Work.

J. F. STEVENS A WITNESS

John F. Stevens, the engineer who built part of the Panama Canal, was called as an expert witness yesterday before Supreme Court Justice Lehman in the suit brought by Dick Bros. & Co., a Stock Exchange firm, and other minority stockholders of the Long Island Railroad against the officers and directors of that road for an accounting.

The minority interests in the road contend that the directors unnecessarily spent \$28,031,425, the result of the large expenditure being for the benefit of the Pennsylvania Railroad, which controls the Long Island, rather than the latter road, which is owned by the Long Island Railroad.

Mr. Stevens testified that the Long Island road lost \$1,033,000 a year by reason of the extension of the tubes under the East River to Long Island City so that passengers no longer used the Long Island Railroad for crossing the East River. He testified that the extension was a benefit to the Pennsylvania, but a loss to the Long Island.

"For a period of three years the Long Island road lost \$1,033,000 a year by reason of the extension of the tubes under the East River to Long Island City so that passengers no longer used the Long Island Railroad for crossing the East River. He testified that the extension was a benefit to the Pennsylvania, but a loss to the Long Island.

Mr. Stevens admitted on cross-examination that these yards might be of benefit to the entire system in connection with the New York Connecting Railroad.

One of the items of expense which the plaintiffs contend should have been charged against the Pennsylvania Railroad was the cost of the Long Island road, which was \$28,031,425.

The case was not finished.

THE COFFEE MARKET.

Aggressive Buying at Close Sends Prices Upward.

May liquidation is now in progress in the coffee market. Of the total business yesterday of 1,200 bags, 1,100 were in the form of contracts for May delivery, and the remainder in the form of cash sales. The market was mostly to September, at 13 to 15 points above the May price. The market was mostly to September, at 13 to 15 points above the May price.

At the opening of the market prices were steady, but the trade at large is not satisfied with the market. The market was mostly to September, at 13 to 15 points above the May price.

The spot market was unchanged at 13 to 15 points above the May price. The market was mostly to September, at 13 to 15 points above the May price.

At the close of the day, prices were 13 to 15 points above the May price. The market was mostly to September, at 13 to 15 points above the May price.

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THE PHILADELPHIA MARKET.

PHILADELPHIA, April 24.—The securities market was quiet today. The market was mostly to September, at 13 to 15 points above the May price.

THE BALTIMORE MARKET.

BALTIMORE, April 24.—Baltimore Tube failed a point to 115 and Wayland Oil gained 1/2. The market was mostly to September, at 13 to 15 points above the May price.

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London—Lead Weak.

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